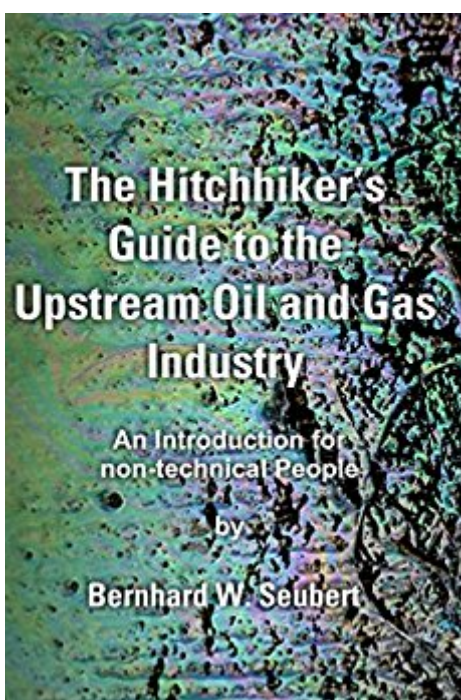


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The Hitchhiker's Guide To The Upstream Oil & Gas Industry: An Introduction For Non-technical People



Synopsis

This book has been written for laymen, for all those who would like to understand the business of oil and gas without having to read through the ballast of technical background. This book is easy to read and nearly free of technical jargon and mathematical formulas. To help with understanding, a glossary has been added as an appendix. The book is meant as an introduction to the large field of geology and upstream petroleum technology. It addresses investment people, students, accountants, non-technical managers in an oil company, journalists, and all those who want to obtain a quick immersion into the oil and gas industry. If you are in the oil and gas business and need to explain to someone outside the field – this is intended for you. If you are a non-technical person (e.g., accountant, lawyer) in an oil company or are considering studying geology or petroleum engineering, this is the fastest way to read up on the subject matter. For the seasoned professional who is familiar with the subject matter, this book may come in useful to explain aspects of the business to outsiders. A special effort has been made to point out the stochastic nature of exploration, the value of information and knowledge and the economic and historic back-drop on which all commercial oil and gas operations take place. This book does not claim to be complete and correct to the last detail. Indeed, some aspects have been drastically over-simplified to make them easier to understand. For further study and for those who want to know more, there is a large body of books, teaching videos and webinars on the Internet in additions to commercial libraries. In fact, every aspect of the oil business is so rich in detail and profound in science that it requires study and specialists'™ knowledge. The subject of every chapter could be a full career or profession.

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